

EC Meeting Minutes – April 5, 2019

Attendees: Dr. Woolard (CNME president; EC chair), Dr. Longenecker (CNME VP); Dr. Thompson (CNME secretary); Mr. Pecchia, CPA (CNME treasurer); Dr. Seitz (CNME exec. director)

1. The EC reviewed the draft CPNME and CNME board meeting agendas and made changes and additions to the agendas.
2. The EC agreed that Mr. Pecchia and Dr. Seitz should meet subsequently to review the fees charged the schools in light of the Council's financial performance in recent years and future needs (including the impact of U. Bridgeport's decision to discontinue the ND program once currently enrolled students complete the program).
3. The EC reviewed the FY 2019 1st quarter financial report. Mr. Pecchia stated that that revenues and expenditures were pretty much tracking the FY 2019 budget.
4. The EC decided that to transfer reserve funds from a CDARs account that is about to mature to a 9-month CD with a higher interest rate.
5. The EC discussed the U. Bridgeport decision to discontinue the ND program and its implications for the CNME and the profession. A number of questions were raised: Should the CNME assist in trying to find a new home of the Bridgeport program? How might the CNME potentially handle transfer of an accredited ND program from one institution to another, should a new home be found for the UB program? Are there potential issues that may impact the teach-out of current students, such as faculty attrition?

The EC agreed that this situation needs to be monitored closely, including this as an agenda item for the upcoming Council meeting. Dr. Seitz will try to gather information from other accreditors that have dealt with program teach-out situation.

6. Dr. Seitz left the meeting while the other EC members remained on the call to discuss Dr. Seitz's compensation in light of inflation and other factors.