

CNME EC Meeting Minutes

April 11, 2018

Recorded by Dr. Seitz

Attendees:

- Dr. Woolard, Chair
- Dr. Gregory
- Mr. Pecchia, CPA
- Dr. Thompson
- Dr. Seitz

The meeting convened at 7:00 p.m. EDT.

The group reviewed the draft meeting agendas for the May 26-27, 2018 Council meeting. There were no changes or additions to the agendas. Dr. Seitz will contact Dr. Yanez, exec. director of AANMC, regarding the CPNME agenda item on specialty residencies to find out what AANMC's current involvement is with residency programs. Dr. Seitz will also contact Dr. Gregory to review nominations matters; it may be useful for the nominations committee to meet during the May Council meeting.

One of the Council's CDARs (the insured account in which CNME deposits its reserve funds) is coming to maturity. The interest rate offered on the CDAR is very small and it's possible that the funds could be switched to a CD account with higher interest rates. The EC authorized Mr. Pecchia and Dr. Seitz, along with CNME bookkeeper Jean Jenkauskas, to look into options—both as to banks and CD terms and rates—and decide on where to move the funds in the CDAR. Ms. Jenkauskas will arrange for the necessary paperwork.

The meeting adjourned at 7:35 EDT.